Amendment No. 2 to HB3448

<u>Fitzhugh</u> Signature of Sponsor

AMEND Senate Bill No. 3191*

House Bill No. 3448

by deleting the amendatory language of SECTION 1 of the bill as amended and by substituting instead the following:

() The general assembly finds that value as determined under subdivision (b)(2)(B) should not be deemed the value of property for any purpose other than a future assessment of rollback taxes, because it does not determine the actual tax liability of a qualifying owner at the time of valuation. Accordingly, value as determined under subdivision (b)(2)(B) shall not be deemed determinative of fair market value for any purpose other than the administration of property taxes under this title.